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Mustang Microfinance: The Empowerment of Small Enterprise in the Dallas Community through Microloans

Amrita Vir

Southern Methodist University

Sean Zech

Southern Methodist University

Lorena Lenth

Southern Methodist University

Trigg Burrage

Southern Methodist University

Weston Richter

Southern Methodist University

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Mustang Microfinance

*The Empowerment of Small Enterprise
in the Dallas Community through Microloans*

Who we are

- Beginnings
- 15 active members
- Goal: use business skills to help our community

Goals	Methodology	Evaluation
<ul style="list-style-type: none">• Help Vickery enterprises• Create trust in microfinance• Lay foundation for SMU MFI	<ul style="list-style-type: none">• Use contacts to find clientele• Tailor loans to clients' needs• Regularly meet with clientele	<ul style="list-style-type: none">• Study loan experiences case-by-case• Seek further funding

Occupy Wall Street



Loans

- The PLAN Fund
- City Square
- Loan Applications
- Interviews
- Interest Rate
- Monthly Classes

Karen

- City Square Resident
- Idea: Opening kitchen within City Square to provide meals for residents
- Amount Requested: \$400
- Considerations:
 - Feasibility
 - Developed Business Plan
 - Community Impact
- **APPROVED**

Trevor

- City Square Resident
- Idea: Selling body oils and accessories
- Amount Requested: \$300
- Considerations
 - Strong business plan
 - Provided full financial information
 - Genuine need of funds
- **APPROVED**

Sanders

- City Square Resident
- Idea: Purchase computer and software to enhance his graphic design work
- Amount Requested: \$1000
- Considerations
 - Lack of viable business plan
 - No specific cost breakdown
 - Personable and good reputation
- **NOT APPROVED**

Future

- Loan Repayments Due in the Spring
- Evaluate the effectiveness of the program
- Hope for more funding
 - Big Ideas
 - Corporate Sponsorship
 - Cox School of Business