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Mustang Microfinance: The Empowerment of Small Enterprise in the Dallas Community through Microloans

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Mustang Microfinance

*The Empowerment of Small Enterprise
in the Dallas Community through Microloans*

Who we are

- Beginnings
- 15 active members
- Goal: use business skills to help our community

Goals	Methodology	Evaluation
<ul style="list-style-type: none">• Help Vickery enterprises• Create trust in microfinance• Lay foundation for SMU MFI	<ul style="list-style-type: none">• Use contacts to find clientele• Tailor loans to clients' needs• Regularly meet with clientele	<ul style="list-style-type: none">• Study loan experiences case-by-case• Seek further funding

Occupy Wall Street



Loans

- The PLAN Fund
- City Square
- Loan Applications
- Interviews
- Interest Rate
- Monthly Classes

Karen

- City Square Resident
- Idea: Opening kitchen within City Square to provide meals for residents
- Amount Requested: \$400
- Considerations:
 - Feasibility
 - Developed Business Plan
 - Community Impact
- **APPROVED**

Trevor

- City Square Resident
- Idea: Selling body oils and accessories
- Amount Requested: \$300
- Considerations
 - Strong business plan
 - Provided full financial information
 - Genuine need of funds
- **APPROVED**

Sanders

- City Square Resident
- Idea: Purchase computer and software to enhance his graphic design work
- Amount Requested: \$1000
- Considerations
 - Lack of viable business plan
 - No specific cost breakdown
 - Personable and good reputation
- **NOT APPROVED**

Future

- Loan Repayments Due in the Spring
- Evaluate the effectiveness of the program
- Hope for more funding
 - Big Ideas
 - Corporate Sponsorship
 - Cox School of Business