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Front Matter

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PRAEGER SPECIAL STUDIES ON THE AIRLINE INDUSTRY

ECONOMIC REGULATION OF THE WORLD'S AIRLINES

A Political Analysis

William E. O'Connor

Contending that there has been too much nationalism and too little international cooperation in the economic regulation of world airline service, Dr. O'Connor, Assistant Chief of Supplementary Services Division of the Civil Aeronautics Board, evaluates the network of some 2,500 bilateral agreements constituting the present inadequate system. He reviews attempts made from 1944 to 1969 to achieve a multi-lateral system, analyzes national aviation interests, and reviews the competitive situation of world airline service.

He analyzes several systems of regulation that have been proposed, citing the 1946 Draft Agreement as the best choice. Being realistic, he acknowledges that it would involve so far-reaching a delegation of regulatory powers to an international body that it is unlikely that many governments would agree to it. He then proposes a "second-best" system and a re-orientation of governmental philosophy toward viewing the network of airlines less in terms of national interest and more as a public trust for the world's people. 240 pp., tables, appendix, index, bibliog. \$15.00

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They criticize the present regulatory system for fragmentation of the decision-making process at all levels of government and for the lack of coordination among DOT, FAA, and NASA. They examine R&D, defining the problems involved and citing ways in which the government and industry are not meeting the research challenge. They also assess legislative and regulatory factors, airport siting and development, commercial helicopter operations, air cargo, and STOL systems.

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