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# The Journal of Air Law and Commerce

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*William E. O'Connor*

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He analyzes several systems of regulation that have been proposed, citing the 1946 Draft Agreement as the best choice. Being realistic, he acknowledges that it would involve so far-reaching a delegation of regulatory powers to an international body that it is unlikely that many governments would agree to it. He then proposes a "second-best" system and a re-orientation of governmental philosophy toward viewing the network of airlines less in terms of national interest and more as a public trust for the world's people. 240 pp., tables, appendix, index, bibliog. \$15.00

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