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SMU Micro-Loan Program

Laura Arellano-Weddleton
Southern Methodist University

Andrea Fernandez
Southern Methodist University

Jobin Kalathil
Southern Methodist University

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SMU Micro-Loan Program

*Empowerment through
Self-Reliance*



Goal and Mission

- ✧ **Our Goal:** to create a sustainable micro-enterprise program, which will aid refugees and asylees of the Vickery Meadow community in expanding and developing their talents towards a profitable income through loans of up to \$500.
- ✧ **Our Mission:** To rebuild dignity among displaced individuals through a form of job empowerment and mentorship opportunities



Vickery Meadow

- ✧ Located 4 miles Northeast of the SMU Campus
- ✧ Community of high ethnic diversity
- ✧ One of the highest population densities in Dallas: 42,269 residents within 5 square miles
- ✧ Neighborhood of choice for refugee resettlement organizations



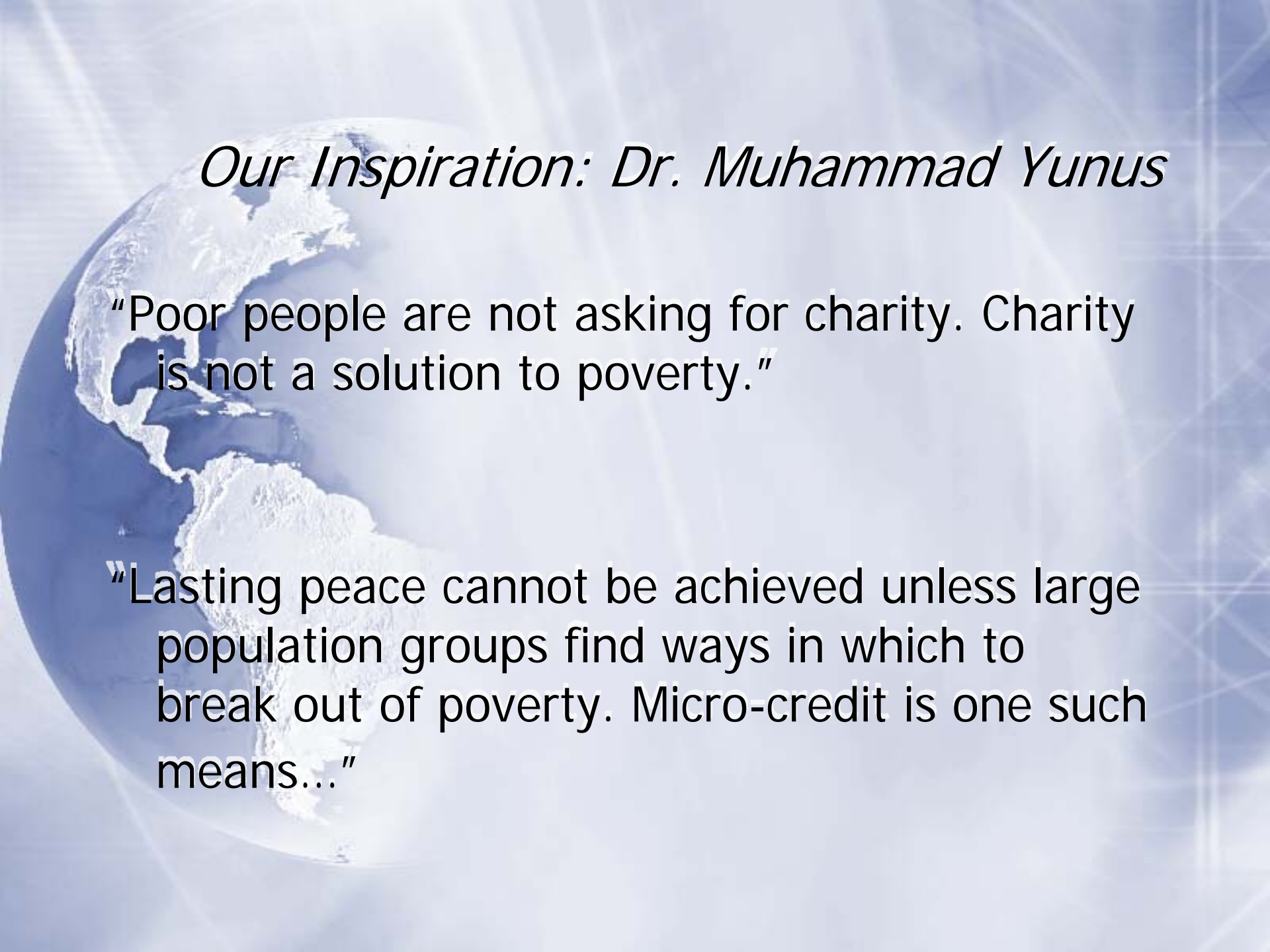
Our Program

- ✧ Provide 8-15 loans to individuals
- ✧ To qualify must be established in the US, have a marketable craft or talent and be recommended by a mentor within the community
- ✧ Weekly Micro-Loan meetings at St. Patrick's Catholic Church
- ✧ Peer-groups established to hold each person accountable



The Logistics

- ✧ Loans given up to \$500
- ✧ Will be paid back weekly over a period of 6 months to a year
- ✧ Loans will be approached on a case by case basis determining needs and payment



Our Inspiration: Dr. Muhammad Yunus

“Poor people are not asking for charity. Charity is not a solution to poverty.”

“Lasting peace cannot be achieved unless large population groups find ways in which to break out of poverty. Micro-credit is one such means...”