TABLE OF CONTENTS

PERSPECTIVE

Statement Before the Subcommittee on the Western Hemisphere of the Committee on Foreign Affairs......... 3

ARTICLES

Speed Bumps, Potholes, and Roadblocks on the North American Superhighway
Dr. Robert A. Pastor ................................. 9

Geo-Political Insignificance, Information Sharing, and Economic Survival: An Unofficial Perspective from within the Caribbean Region
Dr. Christopher Malcolm ............................ 23

Constitutional Challenges of the Mexican Insolvency Law (Ley De Concursos Mercantiles)
Luis Manuel C. Méjan ................................. 35

Electric Vehicles, Energy Efficiency, Taxes, and Public Policy in Brazil
José Marcos Domingues and Luiz Artur Pecorelli-Peres ... 55

CASE NOTE

Developments in Anti-Corruption Law in Mexico: Ley Federal Anticorrupción en Contrataciones Públicas
Allie Showalter Robinson ............................. 81

UPDATES

Argentina’s Economic Troubles: Debt and the IMF
Fernando Avelar ...................................... 95
Editorial and Submission Policies:

This journal is a quarterly, professional peer-reviewed publication produced by the Southern Methodist University Dedman School of Law’s International Law Review Association (and its Law Institute of the Americas), as well as the Section of International Law and Practice of the American Bar Association. The journal relies on the ongoing cooperation of the SMU School of Business, the SMU Departments of Economics and Political Science, and the London Forum of International Economic and Financial Law at the Centre for Commercial Law Studies at Queen Mary College, University of London.

Aims and Publication Policy:

This journal addresses the legal, business, economic, political and social dimensions of Western Hemispheric integration efforts (e.g., NAFTA, FTAA, MERCOSUR, etc), their implementation, their future evolution and expansion, and their overall impact on doing business in the Americas. The journal will combine practical and policy implications of these integration processes. As such, it will cover not only matters of immediate concern and interest, but also matters respecting reform of legal, business, economic, political and social structures (including human rights, gender, labor, and environmental issues) within the various countries in the Western Hemisphere. Subject matter concerning other regional integration efforts in the world and various other comparative topics in the international trade and investment areas will also be addressed, from time to time.

However, topics of particular concern to the journal will include: (1) free trade, direct investment, licensing, finance, taxation, labor, environmental, litigation and dispute resolution, and organizational aspects of NAFTA and other specific integration efforts and their specific implementation. For practical reasons, English is used as the language of communication; (2) subject matter involving economic, legal, political and social integration, and reform effects in Latin and Central America and in the Caribbean Basin; and (3) FTAA implications.

Article Submission:

The editors will consider for publication manuscripts by contributors from any country. Articles will be subjected to a professional peer-review procedure. Authors should ensure that the significance of a contribution would be apparent to readers outside the specific expertise. Special terms and abbreviations should be clearly defined in the text or notes.

Accepted manuscripts will be edited, if necessary, to improve the journal’s effectiveness of communication. If editing should be extensive, with a consequential danger of altering the meaning, the manuscript will be returned to the author for approval before type is set. Alternatively, the manuscript may be returned to the author to address the deficiencies. In all events, the editors reserve the right, after discussion with the author, to change its acceptance decision, or to move a publication from one issue to a later or earlier issue. The editors will not accept unsolicited student-written submissions, nor will they consider articles or reports that have been, or are to be, published elsewhere, or materials prepared for one’s clients or business promotion.

Manuscripts submitted for publication should be submitted in duplicate with a cover letter summarizing the contents to:

Editor-in-Chief
LAW AND BUSINESS REVIEW OF THE AMERICAS
Southern Methodist University
Dedman School of Law
P.O. Box 750116
Dallas, Texas 75275-0116
libra-eic@list.smu.edu.

At the time the manuscript is submitted, written assurance must be given that the article has not been published, submitted, or accepted elsewhere. The author normally will be notified of acceptance, rejection or need for revision within 8-12 weeks.

Manuscripts may range from 6,000 to 10,000 words (approximately 20-30 pages in length). However, longer articles are accepted based upon topic, quality, and space availability. The title of the article should begin with a word useful in indexing and information retrieval. Text and endnotes should be double-spaced. All endnotes should be numbered in sequential order, as cited in the text. Unless for good reason acceptable to the editors, endnotes for legal articles should conform to The Bluebook, Uniform System of Citation (18th ed, 2005; online version 2008). For non-legal articles, the citations should be internally consistent within the given article. Authors should submit short biographical data, including his or her affiliation; an abstract summarizing the manuscript (not to exceed 150 words).

ISSN 1571-9537
THE INTERNATIONAL LAW REVIEW ASSOCIATION
An Association of The International Lawyer and Law and Business Review of the Americas
SOUTHERN METHODIST UNIVERSITY DEDMAN SCHOOL OF LAW
2012-2013 Student Editorial Board

President
SARAH RUSSELL

The International Lawyer

EUNICE YI  TIM SPRINGER
Editor-in-Chief  Managing Editor

Law and Business Review of the Americas

ANA GARZA  ISAAC BROWN
Editor-in-Chief  Managing Editor

Associate Managing Editors
JUSTIN ALLEN
JASON M. BROWN
CHRIS EISENLOHR
CAROLINE JENSEN
MATTHEW KOLODOSKI
JASON LAWRENCE
TYLER LEVY
CONRAD STEELE
SUMMER VANDERBURG

Contents Editor
BRIAN SAWYER

Senior Case Note & Comment Editor
JAMES L. MIERS

Case Note & Comment Editors
MICHAEL L. BOULOS
LAUREN SMYTH
WHITNEY WARREN

Canada Reporter
DAVID PAULSON

Latin America Reporter
FERNANDO AVELAR

Write-On Editor
THUY NGUYEN

Technology Editor
JANELLE BIEBER

Citations Editors
COURTNEY BOOTHE
LAUREN HAYES
LAUREN MALUSO

Year-In-Review Editor
BRANDON HAUVER

Articles Editors
LAMAR DOWLING  RACHEL KNIGHT LOPEZ
ERIC HOFFMANN  JOSEPH LECHLER
ALISON HOLLENDER  ALEXANDRA LOCASTO
FARREEN IBRAHIM  CHASE POTTER
JACQUELINE IHEKWABA  UJAALA RASHID
COLE ROBINSON

Staff Editors
MARIA FERNANDA ACEVES  RYAN GRANEY
MICHAEL ANDREWS  MICHAEL HEWITT
JENNIFER ARNEL  TYLER HOKANSON
BRYAN ASSINK  VANESSA HUMM
JACOB BERGMAN  HELEN HUTTON
JAKE K. BROWN  KIRSTEN JENSEN
ZACH BURNETT  KATHLEEN "KATY" JOHNSON
BROOKS CASTON  RACHEL KAKURES
MOIRA CHAPMAN  JOHN KAPPEL
LAUREN CHASE  KAITLIN KAUFMAN
FIDAA ELAYDI  LYNDAA MAJOR
COURTNEY EUDY  MAX METZLER
JOHN FAUBION  RACHEL MICHALEWICZ
JAMES "JT" GAGE  ANNE MORETTI
SOO NAM

TALIBRA FERGUSON
Administrative Assistant

--Editorial Base--
Southern Methodist University Dedman School of Law
Dallas
—ADVISORY BOARD—

—ABA Representatives—

Chair
GLENN P. HENDRIX

Canadian Committee
JOHN W. BOSCARIOLI
MARCELA B. STRAS

International Investment & Development Committee
JEAN PAUL CHABANEIX
DANIEL MARIN MORENO

International Trade Committee
KRISTY L. BALSONEK
MATTHEW ROBERT NICELY
AMY STANLEY

Latin American & Caribbean Committee
JEAN PAUL CHABANEIX
MARCELOS RIOS

International Corporate Counsel Committee
CAROL BASRI
RICHARD T WALSH

Mexico Committee
PATRICK DEL DUCA
ALEJANDRO SUREZ

—External Representatives—

DR. ERNESTO AGUIRRE
Washington D.C.

MR. LEE BUCHEIT
New York

ALBERTO SALAZAR VALLE
Toronto

LOUIS CAPIN
Mexico City

PROF. EM. BEVERLY MAE CARL
Santa Fe

PROF. MARSHA ECHOLS
Washington D.C.

PROF. ANA MACLEAN
Lima

PROF. BENJAMIN GEVA
Toronto

PROF. MICHAEL W. GORDON
Gainesville

PROF. LUIS MÉJAN
Mexico City

PROF. LUIS MIJAN
Mexico City

DR. EVA HOLZ
Montevideo

HON. MIGUEL OTERO
Santiago

PROF. ROSA LASTRA
London

PROF. ANTONIO BORGES
Buenos Aires

PROF. BORIS KOZOLCHYK
Tucson

PROF. RICARDO OLIVERA-GARCIA
Montevideo

PROF. STEVEN T. ZAMORA
Houston

DR. ALEJANDRO M. GARRO
New York

OFFICIAL CITATION

Nothing herein shall be construed as representing the opinions, views or actions of the American Bar Association unless the same shall have been first approved by the House of Delegates or the Board of Governors or of the Section of International Law and Practice of the Association unless first approved by the Section or its Council.
Southern Methodist University Dedman School of Law's
Law Institute of the Americas
(formerly SMU Centre for NAFTA and Latin American Legal Studies)*

Established in 1952, the Law Institute of the Americas at Southern Methodist University Dedman School of Law was originally designed to promote good will and to improve relations among the people of the Americas through the study of comparative laws, institutions, and governments respecting the American Republics, and to train lawyers in handling legal matters pertaining to the nations of the Western Hemisphere. Today, in reviving the institution, the Law Institute of the Americas comprises meaningful academic research, teaching and programs pertaining to the “NAFTA/FTAA processes” and other Western Hemispheric integration efforts; to Latin and Central American law and judicial reform, particularly focusing on Argentina, Brazil, Chile, Guatemala, Mexico, Peru, and Venezuela; and to a more limited extent, to Canadian legal issues, particularly as they interrelate to the NAFTA/FTAA. The Law Institute of the Americas also is concerned with increasing (regional and hemispheric) legal and economic interconnections between the “NAFTA/FTAA processes” and European and Asia-Pacific integration activities.

The officers of the Institute are as follows: the Honorable Roberto MacLean, President; Professor Joseph J. Norton, Executive Director; and Professor George Martinez, Associate Executive Director. The Institute is also supported by distinguished group of Professorial Fellows, Senior Research Scholars, Professional Fellows, and Student Research Fellows.

As the Institute focuses primarily on issues pertaining to the North American Free Trade Agreement and the pending Free Trade Area of the Americas, and the broader economic, political, legal, and social integration processes underway in the Western Hemisphere, Law and Business Review of the Americas is one of the International Law Review Association of SMU. Other parties of the journal are the Cox School of Business, the SMU Departments of Economics and Political Science, the London Forum, and the American Bar Association Section of International Law and Practice.

* From 1952 through the early 1970s, the name was the Law Institute of the Americas; in 1993, it was reactivated as the Centre for NAFTA and Latin American Legal Studies; and in 1998, it returned to its original name. For further detailed historical information on the Law Institute of the Americas, please refer to the Law Institute of the Americas’ website at http://www.law.smu.edu/lia.
Perspective