In this Issue:

Articles:

An Independent Quebec: State Succession to the NAFTA .................................................. 3
Rex J. Zedalis

The Mexican Peso Crisis: Implications for the Regulation of Financial Markets ........................................... 28
Douglas W. Arner

Development of Inter-State Cooperation in the Asia Pacific Region: Considerations for Regional Trade Compacts .................................................. 70
Yoshi Kodama

Implementation:

Rock and A Hard Place: Helms-Burton
Summary and Responses ........................................................................................................ 121
Roland P. Wiedenaenders, Ill

Canadian Bank Act and its Implementation under the NAFTA ........................................... 135
Michelle Brown Berdel

Beyond NAFTA:

The Road to Free Trade: Chilean Accession ................................................................. 170
James E. Bri

In Memoriam:

Howard J. Taubenfeld ........................................................................................................ 187
Aims and Publication Policy:

This journal addresses the legal, business, economic, political and social policy dimensions of the NAFTA, its implementation, its future evolvement and expansion, and its overall impact on doing business in the Americas. The journal will combine practical and policy implications of NAFTA. As such, it will cover not only matters of immediate concern and interest, but also matters respecting reform of legal, business, economic, political and social structures within the various countries in the Western Hemisphere. Subject-matter concerning other regional integration efforts in the world and various other comparative topics in the international trade and investment areas will also be addressed from time to time.

However, topics of particular concern to the journal will include: free trade, direct investment, licensing, finance, taxation, litigation and dispute resolution and organizational aspects of NAFTA and the specific implementation. For practical reasons, English is used as the language of communication. If editing should be extensive, with a consequential danger of alternating the meaning, the manuscript will be returned to author for approval before publication. Alternatively, the manuscript may be returned to the author to address the deficiencies. In all events, the editors reserve the right, after discussion with the author, to change their acceptance decision for good reason, or to move a publication from one issue to a later or earlier issue. The editors will not accept unsolicited student-written submissions, nor will they consider articles or reports that have been or are to be published elsewhere or materials prepared for one's clients or business promotion.

Manuscripts, along with a corresponding computer diskette, should be submitted in duplicate, together with a cover letter, to:

Editor in Chief
NAFTA: Law and Business Review of the Americas
The NAFTA Law Centre
SMU School of Law
3315 Daniel Avenue
Dallas, TX 75275-4330

At the time the manuscript is submitted, written assurance must be given that the article has not been published, submitted or accepted elsewhere. The author normally will be notified of acceptance, rejection or need for revision within 8-12 weeks.

Authors are requested to submit two copies of their manuscript, typed in double space, together with a summary of the contents. Manuscripts may range from 6,000 to 10,000 words, approximately 20-30 pages in length. However, longer articles are accepted based upon topic, quality, and space availability. The title of the article should begin with a word useful in indexing and information retrieval. Short titles are used as running heads. All notes should be numbered in sequential order, as cited in the text, and should be typed in double-spaced on a separate page. Unless for good reason acceptable to the editors, endnotes for legal articles should conform to a uniform system of citation (The Harvard Bluebook, 16th ed.). For nonlegal articles, the citations should be internally consistent within the given article. The author should submit short biographical data including his or her affiliation.
--- Advisory Board ---

--- ABA Members ---

Chair: Lucinda A. Low  
*Washington, DC*

Ernesto P. Soto  
*Mexican Law Committee*

Salvador J. Juncadella  
*Interamerican Committee, Miami*

Marsha Echols  
*Regional Economic Integration Task Force*

--- SMU Members ---

Ndiva Kofele-Kale  

Luigi Manzetti  

Shlomo Weber  

--- CCLS Members ---

Raymond M. Auerback  

Mary Footer  

--- External Members ---

Andrea Bonime-Blanc  
*New York*

Diego C. Bunge  
*Buenos Aires*

Louis Capin L.  
*Mexico City*

Beverly Mae Carl  
*Santa Fe*

Carlos A. Gabuardi  
*Washington, DC*

Michael W. Gordon  
*Gainesville*

John H. Jackson  
*Ann Arbor*

Hon. Roberto Maclean  
*Washington*

Sergio Le Pera  
*Buenos Aires*

J. Christopher Thomas  
*Vancouver*

Carlos Creel C.  
*Mexico City*

Manuel Galicia R.  
*Mexico City*

William C. Gruben  
*Dallas*

Lawrence Johnson  
*Dallas*

David J. McFadden, Q.C.  
*Toronto*

Riordan Roett  
*Washington, DC*

Joel P. Trachtman  
*Boston*

Julio Cueto-Rua  
*Buenos Aires*

Hon. Richard R. Rubottom  
*Dallas*

Michael Hart  
*Ottawa*

Boris Kozolchyk  
*Tucson*

Dana G. Nahlen  
*Dallas*

José Luis Siqueiros  
*Mexico City*

Julio C. Treviño  
*Mexico City*

Tom J. Farer  
*Washington, DC*

Franklin E. Gill  
*Albuquerque*

Francisco J. Illanes  
*Santiago*

Cynthia C. Lichtenstein  
*Boston*

Miguel B. O'Farrell  
*Buenos Aires*

James F. Smith  
*Los Angeles*

Stephen T. Zamora  
*Houston*

---

**OFFICIAL CITATION**  
2 NAFTA REV. (FALL 1996)

Nothing herein shall be construed as representing the opinions, views or actions of the American Bar Association unless the same shall have been first approved by the House of Delegates or the Board of Governors, or of the Section of International Law and Practice of the Association unless first approved by the Section or its Council.