In This Issue:

Articles
The “Samba” Effect in MERCOSUR.......................................................... 515
Dr. Eva Holz

Why Camisea Is Feasible Today.............................................................. 525
Gerñán Barrios

Moving U.S. Manufacturing Offshore: Is Mexico a Viable Choice? ........ 537
Sameer Kumar, Charu Chandra and Timothy Bresina

Privatization & Deregulation of the Argentine Telephone Service
1990–2000 ............................................................................................. 557
Hernán L. Bentolila

Recent Developments
Summary of Amendments to Mexico’s General Law on Negotiable
Instruments and Credit Transactions Allowing the Creation of a
“Non-Possessory” Pledge................................................................. 575
Baker & McKenzie

Amendments to Mexico’s General Law on Negotiable Instruments
and Credit Transactions Creating a Pledge without Transfer
of Possession ...................................................................................... 579
Baker & McKenzie

Comment
Impact of NAFTA and TRIPS on Intellectual Property Rights
Protections in Canada and the United States......................................... 591
Ron J. T. Corbett
This journal is a quarterly publication produced by Kluwer Law International in association with the Section of International Law and Practice of the American Bar Association, and Southern Methodist University School of Law (and its Law Institute of the Americas). The journal relies on the ongoing cooperation of the SMU School of Business, the SMU Departments of Economics and Political Science, and the Centre for Commercial Law Studies and its London Institute of International Banking, Finance and Development Law at Queen Mary & Westfield College at the University of London.

Aims and Publication Policy:
This journal addresses the legal, business, economic, political and social policy dimensions of NAFTA, its implementation, its future evolution and expansion and its overall impact on doing business in the Americas. The journal will combine practical and policy implications of NAFTA; as such it will cover not only matters of immediate concern and interest, but also matters respecting reform of legal, business, economic, political and social structures within the various countries in the Western Hemisphere. Subject-matter concerning other regional integration efforts in the world and various other comparative topics in the international trade and investment areas will also be addressed, from time to time.

However, topics of particular concern to the journal will include: (i) free trade, direct investment, licensing, finance, taxation, litigation and dispute resolution, and organizational aspects of NAFTA and its specific implementation. For practical reasons, English is used as the language of communication; and (ii) subject matter involving economic, legal, political, and social integration and reform effects in Latin and Central American and in the Caribbean Basin.

Article Submission:
The editors will consider for publication manuscripts by contributors from any country. Articles will be subjected to a professional review procedure. The authors should ensure that the significance of a contribution will be apparent to readers outside the specific expertise. Special terms and abbreviations should be clearly defined in the text or notes.

Accepted manuscripts will be edited, if necessary, to improve the journal's effectiveness of communication. If editing should be extensive, with a consequential danger of altering the meaning, the manuscript will be returned to author for approval before type is set. Alternatively, the manuscript may be returned to the author to address the deficiencies. In all events, the editors reserve the right, after discussion with the author, to change their acceptance decision for good reason or to move a publication from one issue to later or earlier issue. The editors will not accept unsolicited student-written submissions, nor will they consider articles or reports that have been or are to be published elsewhere or materials prepared for one's clients or business promotion.

Manuscripts, along with a corresponding computer diskette, should be submitted in duplicate together with a cover letter, to:

Editor in Chief
NAFTA: Law and Business Review of the Americas
Law Institute of the Americas
SMU School of Law, 3315 Daniel Avenue
Dallas, TX 75275-0116

At the time the manuscript is submitted, written assurance must be given that the article has not been published, submitted, or accepted elsewhere. The author normally will be notified of acceptance, rejection, or need for revision within 8-12 weeks.

Authors are requested to submit two copies of their manuscript, double-spaced, together with a summary of the contents. Manuscripts may range from 6,000 to 10,000 words, approximately 20-30 pages in length. However, longer articles are accepted based upon topic, quality, and space availability. The title of the article should begin with a word useful in indexing and information retrieval. Short titles are used as running heads. All notes should be numbered in sequential order, as cited in the text, and should be typed in double-space on a separate page. Unless for good reason acceptable to the editors, endnotes for legal articles should conform to a uniform system of citation (The Harvard Bluebook, 17th ed.). For nonlegal articles, the citations should be internally consistent within the given article. The author should submit short biographical data including his or her affiliation.
Nothing herein shall be construed as representing the opinions, views or actions of the American Bar Association unless the same shall have been first approved by the House of Delegates or the Board of Governors, or of the Section of International Law and Practice of the Association unless first approved by the Section or its Council.
Southern Methodist University School of Law’s Law Institute of the Americas

(formerly SMU Centre for NAFTA and Latin American Legal Studies*)

Established in 1952, the Law Institute of the Americas at Southern Methodist University School of Law was originally designed to promote good will and to improve relations among the peoples of the Americas through the study of comparative laws, institutions and governments respecting the American Republics and to train lawyers in handling legal matters pertaining to the nations of the Western Hemisphere. Today, in reviving this institution, the Law Institute of the Americas comprises meaningful academic research, teaching and programs pertaining to the “NAFTA Process” and Western Hemispheric integration efforts; to Latin and Central American law and judicial reform, particularly focusing on Argentina, Brazil, Chile, Guatemala, Mexico, Peru and Venezuela; and, to a more limited extent, to Canadian legal issues, particularly as they interrelate to the NAFTA. The Law Institute of the Americas also is concerned with increasing (regional and hemispheric) legal and economic interconnections between the “NAFTA Process” and European and Asia-Pacific integration activities.

The officers of the Institute are as follows: the Honorable Roberto MacLean, President; Professor Joseph J. Norton, Executive Director; Professor George A. Martínez, Associate Executive Director; Professor Rosa Lara (of the UNAM Law Research Institute), Acting Assistant Director; Professor C. Paul Rogers, III, Acting Chair; the Honorable Raul Granillo O’Campo (Minister of Justice of Argentina), Honorary Chair; the Honorable John S. McKenniery (Executive Director of the NAFTA Labor Commission), Honorary Chair; and Professor Julio C. Cueto-Rúa of Argentina, Honorary President of the Institute. The Institute also is supported by a distinguished group of Professorial Fellows, Senior Research Scholars, Professional Fellows, and Student Research Fellows. Corporate sponsorship of the Institute is provided by H.D. Vest Financial Services.

As the Institute focuses on issues pertaining to the North American Free Trade Agreement and the broader economic, political, legal and social integration process underway in the Western Hemisphere, the NAFTA: Law and Business Review of the Americas is one of its publications, and is produced jointly by the Law Institute of the Americas and the International Law Review Association of SMU. Other parties involved in the production of the journal are the SMU School of Business, the SMU Departments of Economics and Political Science, the University of London, Centre for Commercial Law Studies, the American Bar Association Section of International Law and Practice and Kluwer Law International.

* From 1952 through the early 1970s, the name was the Law Institute of the Americas; in 1993, it was reactivated as the Centre for NAFTA and Latin American Legal Studies; and in 1998, it returned to its original name. For further detailed information on the Law Institute of the Americas, please refer to the Winter 1998 issue of the NAFTA Review, pages 5 through 36; this information is substantially current except for the new name change referred to above.